

Analysis of Reserves and Provisions 2015/16

Reserve or Provision	Purpose	Opening Balance 01/04/15 £	Other Transfers 2015/16 £	Use in 2015/16 £	Closing Balance 31/03/16 £	Notes
Reserves						
General Fund Balance						
		2,287,660	397,160	0	2,684,820	(1)
Change Management Reserve	From Market Walk net income 2013/14	382,770	460,310	(691,680)	151,400	
VAT Shelter Income	Capital/revenue financing	91,510		(75,140)	16,370	
Non-Recurring Expenditure	Revenue resources for capital financing	1,929,500	472,030	(257,740)	2,143,790	(2)
Market Walk	Income Equalisation Reserve	150,370	50,000		200,370	
Market Walk	Asset Management	50,000	50,000	(14,140)	85,860	
Market Walk	Extension feasibility and planning	101,780		(101,780)	0	
Market Walk	Market Walk Project Work- Service Charge	0	115,830	0	115,830	
S31 Grant	Empty property/small business rate relief	146,670		(113,700)	32,970	
Business Rates Retention	Business Rates Retention - Equalisation Reserve	383,600	765,210	(442,090)	706,720	(3)
Non-Directorate Reserves		3,236,200	1,913,380	(1,696,270)	3,453,310	
Chief Executive						
	Slippage from 2014/15	23,670	(23,670)	0	0	
Chief Executive's Office						
		23,670	(23,670)	0	0	
	Slippage from 2014/15	41,660		(41,660)	0	
	PRG - uncommitted	29,350	(29,350)		0	
	Public Service Reform funding	36,430		(18,610)	17,820	
	Transformation Challenge funding	0		227,070	227,070	
	2013/14 New Investment Projects	9,000	(9,000)	0	0	
	2014/15 New Investment Projects	10,260		(10,260)	0	
	2015/16 New Investment Projects	0	60,460		60,460	
	Slippage from 2015/16	0	22,290		22,290	(4)
Policy & Performance						
		126,700	44,400	156,540	327,640	
	Retail Grants Programme	88,250	105,970	(88,250)	105,970	
	Town Centre Reserve (Revenue)	22,680		(22,680)	0	
	New Investment Projects	498,800		(52,440)	446,360	
	Slippage from 2014/15	2,070		(2,070)	0	
	2015/16 Investments	0	10,000		10,000	
	External Funding Officer budget for 2016/17	0	9,200		9,200	
Economic Development						
		611,800	125,170	(165,440)	571,530	
	Legal Case Mgt System	1,520		0	1,520	
	Capital financing	69,380		(69,380)	0	
	2013/14 New Investment Projects	38,230		(33,050)	5,180	
	New Burdens Funding	32,500	(32,500)		0	
	Slippage from 2014/15	11,900		(11,900)	0	
	Redevelopment Fund - Oak House Site	0	692,240		692,240	(5)
	Slippage from 2015/16	0	1,000		1,000	(4)
	Buildings Maintenance Fund	224,520	50,000	(213,350)	61,170	
	Elections	58,000		(29,000)	29,000	
Governance						
		436,050	710,740	(356,680)	790,110	
	Slippage from 2014/15	15,000		(15,000)	0	
	NWIEP grant for Shared Financial Systems project	0	19,710		19,710	
	Slippage from 2015/16	0	5,000		5,000	(4)
Shared Financial Services						
		15,000	24,710	(15,000)	24,710	
	Slippage from 2014/15	13,100		(13,100)	0	
	HR Reserve for maternity cover	20,000	(20,000)		0	
	Impact of 2014/15 Pay Policy	10,000	10,000	0	20,000	
	Additional external NEETs (Econ Dev)	39,000		(39,000)	0	
	Slippage from 2015/16	0	28,000		28,000	(4)
Human Resources & OD						
		82,100	18,000	(52,100)	48,000	
Chief Executive						
		1,295,320	899,350	(432,680)	1,761,990	
Customer & Advice Services						
	Slippage from 2014/15	10,000		(10,000)	0	
	Government Grants (Housing)	214,370	(70,350)	(106,350)	37,670	
	Handyperson Scheme	43,870		(2,480)	41,390	
	Employability Officer Funding	30,000		(30,000)	0	
	2014/15 New Investment Projects	17,000	(2,000)		15,000	
	2015/16 Investments	0	29,520		29,520	
	New Burdens Grant - Right to Move	0	3,040		3,040	
	Disabled Facility Contribution	0	12,810		12,810	
Housing						
		315,240	(26,980)	(148,830)	139,430	
	ICT Projects	146,880	(7,500)	(32,070)	107,310	
	Slippage from 2013/14	26,540		(26,540)	0	
	Slippage from 2014/15	288,000	(156,000)	(91,280)	40,720	
	Single Front Office	40,000		(40,000)	0	
	2015/16 Investments	0	25,000		25,000	
	ICT Contract Renewal Reserve	0	80,000		80,000	
	ICT Infrastructure Reserve	0	300,170		300,170	(6)
	Single Front Office Apprentices 2016/17 to 2017/18	0	104,220		104,220	
	Council Tax Summons/Liability Order Bad Debts	116,000	40,000		156,000	

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Reserves						
	Land Charges litigation - legal costs	0	41,000		41,000	
	Capital financing	8,450			8,450	
	Slippage from 2015/16	0	85,000		85,000	(4)
	ICT Services	625,870	426,890	(189,890)	947,870	
	Customer & Advice Services	941,110	399,910	(338,720)	1,087,300	
Public Protection, Streetscene & Community						
	Buckshaw Youth Development Grants	1,370		0	1,370	
	Neighbourhood Working (pump priming)	71,270		(4,560)	66,710	
	2014/15 New Investment Projects	85,880		(85,880)	0	
	Disability Shortbreaks Funding	10,580	(10,580)		0	
	Slippage from 2014/15	18,500		(18,500)	0	
	S106 Contribution re: Carr Brook Trim Trail	15,000		(15,000)	0	
	2015/16 Investment Budgets	0	261,310		261,310	
	External Funding	0	26,520		26,520	
	Empty Homes Officer	0	12,510		12,510	
	Chorley Youth Zone	0	25,000		25,000	
	Health, Environment & Neighbourhoods	202,600	314,760	(123,940)	393,420	
	2014/15 New Investment Projects	14,880		(14,880)	0	
	North West in Bloom	40,000		(40,000)	0	
	Redrow Funding for Gas Cowls at Gillibrands	16,830	(16,830)		0	
	British Army Civil Engagement Grant	0	41,390		41,390	
	Astley Hall Works of Art	5,880	(5,880)		0	
	Maintenance of Grounds	72,200	10,000	(25,000)	57,200	
	Streetscene & Leisure Contracts	149,790	28,680	(79,880)	98,590	
	Planning Appeal Costs	39,130		(8,040)	31,090	
	Community Infrastructure Levy	0	33,020		33,020	
	Planning	39,130	33,020	(8,040)	64,110	
	Public Protection, Streetscene & Community	391,520	376,460	(211,860)	556,120	
	Directorate Reserves	2,627,950	1,675,720	(983,260)	3,405,410	
	Earmarked Reserves	5,864,150	3,589,100	(2,679,530)	6,858,720	
	Total Reserves - General and Earmarked	8,151,810	3,986,260	(2,679,530)	9,543,540	
Provisions						
Insurance Provision	Potential MMI clawback	19,540			19,540	
Other Provisions	Asda re: land at Bolton Street	10,000		0	10,000	
	Total Provisions	29,540	0	0	29,540	

Notes

- (1) Closing General Fund Balance as at 31 March 2016.
- (2) Closing balance includes £360k NHB carried forward for Astley 2020, £1m for public realm works and £335k to fund CCTV Upgrade
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Slippage from 2015/16 total £171,290. Please see Appendix 2 for itemised list.
- (5) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to purchase further sites
- (6) Includes review and upgrade of council wide network, replacement of desktop thin client devices and touch screen technology.